

**SOUTH AFRICAN REVENUE SERVICE**

NO. 437

15 APRIL 2016

**METHOD OF PAYMENT OF TAX PRESCRIBED IN TERMS OF SECTION 162(2) OF THE TAX ADMINISTRATION ACT, 2011 (ACT NO. 28 OF 2011)**

In terms of section 162(2) of the Tax Administration Act, 2011, I, Thomas Swabihi Moyane, Commissioner for the South African Revenue Service, hereby prescribe as follows:

1. With effect from 1 May 2016, any payment made in respect of taxes collected in terms of a "tax Act" as defined in section 1 of the Tax Administration Act, 2011 must be made either electronically or at an approved financial institution unless a SARS official, designated for this purpose by the Commissioner, having regard to the circumstances, directs otherwise.
2. This notice replaces Notice 415 published in *Government Gazette 37690* of 30 May 2014.



**T S MOYANE**

**COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE**