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DEPARTMENT OF ECONOMIC DEVELOPMENT

NO. R. 651

31 JULY 2015

Economic Development Department**International Trade Administration Commission of South Africa**

Proposed amendment to the Price Preference System (PPS) Policy Guidelines published in Government Gazette No. 37992, Notice R. 714 on 12 September 2014 on the Exportation of Ferrous and Non-Ferrous Waste and Scrap ("the Guidelines").

With regard to the calculation of the discount price at which copper and brass waste and scrap must be offered for sale to the domestic consuming industry, the intention of the Commission is to discontinue using Scrap Index.com as the price index for calculating the discount prices for the different grades of copper and brass waste and scrap. Scrap Index.com prices are to be replaced by the London Metal Exchange index price of copper (LME full price) as the starting point for calculating the price preference for the *COPPER ISRI grades* and for the *BRASS ISRI grades* as listed here-under. ITAC reserves the right to extend the list to include more/other grades.

COPPER ISRI grades	Percentage of Copper LME full price (excluding 20% PPS discount)	BRASS ISRI grades	Percentage of Copper LME full price (excluding 20% PPS discount)
BARLEY	98	DRINK	56
BERRY	96	EBONY	88
BERYLLIUM	71	ENERV	61
BIRCH	89	GRAPE	70
CANDY	98	HONEY	65
CLIFF	87	LABLE	89
CLOVE	98	MALIC	84
COBRA	91	MIXED BRASS & BRONZE	65
COCOA	89	NIECE	54
COPPER TURNINGS	76	NOMAD	43
DREAM	76	OCEAN	52
DRUID	33	PARCH	78

The preference price of each of the grades referred to above will be calculated as a percentage of the virgin copper content of Copper LME Full Price per grade, and then 20 percent thereof deducted, which will serve as the Price Preference Discount Price at which the different grades of copper and brass waste and scrap must be offered for sale to the domestic consuming industry as identified in the Guidelines.

Comments on the proposal must be submitted within a period of 14 days from the publication of this notice to:

Enquiries

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